

# Group's Major Quoted Equities

As at 31 December 2005

|                                      | Effective<br>stake (%) <sup>(1)</sup> | Number<br>of ordinary<br>shares held | Cost of<br>investment<br>S\$'000 | Market<br>value<br>S\$'000 |
|--------------------------------------|---------------------------------------|--------------------------------------|----------------------------------|----------------------------|
| <b>Available-for-sale Securities</b> |                                       |                                      |                                  |                            |
| Asia Pacific Breweries Limited       | 4.0                                   | 10,671,448                           | 10,941                           | 95,988                     |
| Fraser and Neave Limited             | 7.1                                   | 18,283,692                           | 90,167                           | 336,112                    |
| Raffles Holdings Limited             | 6.1                                   | 156,634,997                          | 36,462                           | 98,002                     |
| Robinson and Company Limited         | 20.0                                  | 17,808,933                           | 8,528                            | 107,020                    |
| The Straits Trading Company Limited  | 15.4                                  | 56,387,232                           | 28,880                           | 166,879                    |
| United Overseas Bank Limited         | 0.2                                   | 3,514,524                            | 40,531                           | 51,293                     |
| WBL Corporation Limited              | 7.4                                   | 15,691,915                           | 29,591                           | 76,441                     |
| Other quoted equities                |                                       |                                      | 245,100                          | 931,735                    |
|                                      |                                       |                                      | 292,720                          | 417,628                    |
| Total quoted equities                |                                       |                                      | 537,820                          | 1,349,363                  |
| <b>Associated Companies</b>          |                                       |                                      |                                  |                            |
| British and Malayan Trustees Limited | 43.0                                  | 235,620                              | 591                              | 17,530                     |
| PacificMas Berhad                    | 28.1                                  | 48,125,642                           | 87,028                           | 129,131                    |
|                                      |                                       |                                      | 87,619                           | 146,661                    |
| <b>Subsidiaries</b>                  |                                       |                                      |                                  |                            |
| Great Eastern Holdings Limited       | 82.3                                  | 389,679,777                          | 1,845,542                        | 5,728,293                  |
| P.T. Bank NISP Tbk                   | 72.3                                  | 3,568,455,629                        | 531,077                          | 464,363                    |
|                                      |                                       |                                      | 2,376,619                        | 6,192,656                  |

<sup>(1)</sup> For available-for-sale securities, effective stake includes the Group's proportionate share of the stakes held by its insurance subsidiaries under their shareholders' and general insurance funds.